

MINUTES OF THE SECOND MEETING OF THE WHITE LION ASH COMMUNITY PUB LIMITED  
COMMUNITY BENEFIT SOCIETY

21<sup>st</sup> DECEMBER, 2017

PRESENT

Judith Griffin - Chairman  
Simon Hamlyn - Vice-Chairman  
Sue Taylor - Treasurer  
Leigh Griffin - Company Secretary  
Alli Mair  
John Dodd  
Tim Foulger

APOLOGIES

Claire Weaver

1/ MINUTES OF THE MEETING HELD ON 5<sup>th</sup> DECEMBER, 2017

These were approved as a correct record, and would be placed on the website in accordance with Company rules.

ACTION: TIM

2/ DECLARATION OF INTERESTS

Tim declared an interest with regard to his son, Ben Foulger, a chef with a possible interest in future opportunities.

Alli declared an interest in that her daughter currently works at The White Lion.

3/ MATTERS ARISING

- a) It was confirmed that the model rules governing the functioning of the Management Committee should now be placed on the website, as should a copy of the presentation given at the public meeting on 30<sup>th</sup> November, and confirmation of the appointment of Members with lead roles. ACTION: TIM
- b) It was noted that the drop-in sessions were proving popular and effective.

- c) The meeting between Judith, Tim and Alli to discuss the publicity strategy had not yet been held, given the focus on the drop-in sessions. Simon would be added to this meeting.
- d) It was noted that Leigh and Alli had issued a further press release, with positive effect.
- e) It was confirmed that an application to HMRC for qualification for tax relief under the SISR scheme had now been made.
- f) The electrical survey was still awaited, whilst the proposed review of oil supplies had been deferred due to illness.
- g) Leigh confirmed that he had spoken to 2 of the current staff at the pub. Both had confirmed their wish to remain employed.

#### 4/ CURRENT POSITION

As of 21<sup>st</sup> December, share sales totalled £112,000. In addition to this, the Chairman was delighted to report that confirmation had just been received from the Plunkett Foundation of a grant/loan of £100,000 (£50,000 grant, £50,000 loan), conditional on share sales reaching the minimum target of £220,000.

With the £100,000 from Plunkett and share sales of £112,000 a total of **£212,000** had now been raised. The Totaliser would be adjusted accordingly. ACTION - JUDITH

It was agreed that updated flyers would be prepared for the pub for the Christmas period, together with, subject to the owner's permission, a dedicated notice board.  
ACTION: TIM

In addition, it was agreed that the group should give further consideration in the New Year to the possible extension of the share issue to enable contributions in-year.  
ACTION: JUDITH

It was also agreed that further consideration should be given by the Group to the creation of Twitter/Instagram accounts.

#### 5/ DATABASE

Alli reported on the development of the database of pledges and investments.

#### 6/ APPROACH TO SPONSORSHIP

It was agreed that this would be an appropriate topic for discussion once the share sales target had been achieved. In advance of this, Members agreed to give

consideration to listing issues which could be attractive to potential sponsors. ACTION - ALL

## 7/ TAXATION ISSUES

In the absence of Claire, it was suggested that this issue be deferred to a specific sub-group discussion. The provision of additional information on Sitr opportunities, possibly using HMRC information, was suggested, as part of communications with actual and potential investors.

## 8/ NEXT STEPS

It was agreed that a dedicated session of the full group should be held to discuss operational issues (assuming purchase of the Pub), including the appointment of staff and an operating model. This session would be facilitated by Simon.

It was also agreed that the proposed sub-group on marketing and publicity issues, involving Judith, Tim, Alli, Simon, Hannah and Leigh should meet separately, to report back to the next meeting, and that a further sub-group be established to review and discuss taxation issues. This latter group should be convened by John and include Judith, Claire and Leigh. ACTION - JUDITH to convene the marketing and publicity group, JOHN to convene the taxation group.

## 9/ VISIT TO BAMFORD

A date was still awaited from the Plunkett Foundation for the proposed visit to Bamford, Derbyshire.

Judith notified Members that she would collate information for Plunkett on expenditure incurred against the bursary monies. ACTION - JUDITH

## 10/ ANY OTHER BUSINESS

It was agreed that Simon and Judith would meet with Ben Foulger to access his thoughts on catering models and approaches. ACTION - JUDITH/SIMON

## 11/ DATE AND TIME OF THE NEXT MEETING

The next meeting of the Group was set for Thursday, 11<sup>th</sup> January at 6:30pm. Consideration would be given to linking this to a group meal at the White Lion.